

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	14,649	14,687	-38	Income higher due to vacant properties being filled quicker
Non-dwelling rents	352	354	-2	
Charges for services and facilities	979	965	14	Heating charges lower than anticipated due to a change in supplier
Contributions from general fund	52	52	0	
Total Income	16,032	16,058	-26	
EXPENDITURE				
Repairs and maintenance	3,309	3,036	-273	Planned Maintenance -£246k, Asbestos Removal -£35k, Mears contract £9k, Other minor variances -£1k
Supervision and management	3,905	3,885	-20	Premises Insurance -£10k, Other minor variances -£10k
Rents, rates and taxes	23	20	-3	
Depreciation charges of fixed assets	3,885	3,885	0	
Debt management expenses	22	22	0	
Bad debts provision	140	70	-70	Due to minimal impact expected due to the implementation of Universal Credit
Total Expenditure	11,284	10,918	-366	
Net	-4,749	-5,140	-392	
HRA Share of Corporate and Democratic Costs	226	206	-20	Lower projected costs than originally budgeted
Net Cost of HRA Services	-4,522	-4,934	-412	
Interest payable	1,677	1,677	0	
Interest and investment income	-85	-85	0	
Premiums and discounts	-22	-22	0	
(SURPLUS)/DEFICIT	-2,952	-3,364	-412	
MOVEMENTS IN HRA BALANCE FOR 2017/18				
Revenue contribution to capital	8,420	5,332	-3,088	HRA capital programme projected to underspend in 2017/18
Surplus/deficit for the year	-2,952	-3,364	-412	
Increase/Decrease in Net Movement in HRA Balance	5,468	1,968	-3,500	
HRA Reserve balance brought forward	-7,380	-7,380	0	
HRA Reserve balance carried forward	-1,912	-5,412	-3,500	